



## **SPECIAL COMUNIQUÉ ON THE “INITIATIVE YASUNÍ ITT” CALC SUMMIT-CELAC**

1. The Heads of State and Government of Latin America and the Caribbean, gathered in Caracas, Bolivarian Republic of Venezuela, on 3<sup>rd</sup> December 2011, within the framework of the Summit of the Community of Latin American and Caribbean States (CELAC), are aware of and support the initiatives to mitigate climate change which on a voluntary basis are being developed in the region. They celebrate the Initiative Yasuní ITT of Ecuador, since it constitutes an effective measure to confront climate change, and emphasize the support it has received. As a result of this initiative, Ecuador will cease to exploit 846 million barrels of oil, which will prevent 407 million metric tons of carbon emissions from being released into the atmosphere.
2. Considering that this initiative implies international participation, they recognize the importance of contributions to Yasuní Fund made by the Latin American and Caribbean countries and they invite the international community, based on the principle of common, but differentiated responsibilities, to contribute to the Trust Fund administered by the United



Nations Development Programme, constituted in August 2010. This initiative will contribute to the conservation of one of the most biologically diverse places on earth, will protect indigenous peoples in voluntary isolation, as well as social development, nature conservation and the use of renewable energy sources and the promotion of sustainable development model.